

Limited Reviewed Financial Results for the quarter ended 30 June 2011		Rs. In Crores		
Particulars	Stand Alone			
	Quarter ended 30 June 2011 (Reviewed)	Quarter ended 30 June 2010 (Reviewed)	Year ended 31 March 2011 (Audited)	
1. Operating Income				
a) Net Sales	2,386.69	1,228.41	5,240.74	
b) Other Operating Income	19.65	9.74	13.56	
c) Total(a + b)	2,406.34	1,238.15	5,254.30	
2. Expenditure				
a) (Increase) / Decrease in stock in trade and work in progress	(94.83)	(196.47)	(130.21)	
b) Consumption of Raw Materials	1,643.36	825.52	3,880.67	
c) Purchase of Traded Goods	746.80	522.07	1,116.64	
d) Employee Cost	6.96	5.48	24.71	
e) Other Expenditure	6.53	4.35	23.16	
f) Depreciation and Impairment	4.06	0.68	5.98	
g) Total	2,312.88	1,161.63	4,920.95	
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	93.46	76.52	333.35	
4. Other Income	0.17	1.20	3.65	
5. Profit before Interest & Exceptional Items(3+4)	93.63	77.72	337.00	
6. Interest(Net)	24.82	12.70	70.94	
7. Profit after Interest but before Exceptional Items (5-6)	68.81	65.02	266.06	
8. Exceptional Item -Charge/(Credit)	-	-	-	
9. Profit from Ordinary Activities before Tax (7-8)	68.81	65.02	266.06	
10. Tax Expense:				
- Current Tax Charge/(Credit)	13.72	1.40	2.79	
- Mat Credit Entitlement	(13.35)	-	-	
- Deferred Tax Charge /(Credit)	(0.72)	(0.12)	(0.58)	
11. Net Profit from Ordinary Activities after Tax (9-10)	69.16	63.74	263.85	
12. Extraordinary Item	-	-	-	
13. Net Profit for the period before adjusting minority interest (11+12)	69.16	63.74	263.85	
14. Share of Minority profit	-	-	-	
15. Net profit for the period (13-14)	69.16	63.74	263.85	
16. Paid up Equity Share Capital (Face Value Rs.10/- each)	60.68	60.68	60.68	
17. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				
18. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year				
- Basic – Rs.	11.40	10.55	43.92	
- Diluted – Rs.	11.40	10.55	43.92	
b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year – Rs.				
- Basic – Rs.	11.40	10.55	43.92	
- Diluted – Rs.	11.40	10.55	43.92	
19. Public Shareholding				
- Number of shares	17,803,165	17,803,165	17,803,165	
- Percentage of shareholding (%)	29.34%	29.34%	29.34%	
20. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	
- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	
b) Non-encumbered				
- Number of shares	42,879,320	42,879,320	42,879,320	
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the Company)	70.66%	70.66%	70.66%	

Nilesh Parekh
Chairman

Umesh Parekh
Managing Director

1 August 2011, Kolkata
Shree Ganesh Jewellery House Limited
413 Vardaan Market, 25 A Camac Street, Kolkata -700 016
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Limited Reviewed Financial Results for the quarter ended 30 June 2011

Notes:

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 1 August 2011.
- 2 The quarterly stand alone and consolidated results have been reviewed by the Statutory Auditors of the Company. The financial results of the subsidiary Companies have been reviewed by the statutory auditor of respective Company.
- 3 Status of Investor Complaints for the quarter ended 30 June 2011: Complaints pending at the beginning of the quarter- Nil; Complaints received during the quarter - 5; Complaints at the end of the quarter - Nil.
- 4 Out of the fund raised from Initial Public offer (IPO) amounting to Rs 315.54 crores, apart from meeting the IPO expenses of Rs. 23.32 crores, the Company has utilised the proceeds of the issue amounting to Rs. 218.37 crores for setting up and expansion of manufacturing units, setting up of retail outlets, meeting working capital requirements and for general corporate purposes upto the quarter ended 30 June 2011. The unutilised fund of the issue amounting to Rs. 73.85 crores has been temporarily invested in interest bearing liquid instruments including deposit with banks and investment in mutual funds.
- 5 The consolidated financial information is prepared in accordance with the principles and procedures prescribed by Accounting Standard 21-“Consolidated Financial Statements” (‘AS-21’) and Accounting for Investments in Associates in Consolidated Financial Statements (AS-23) prescribed by the Companies (Accounting Standards) Rules, 2006.
- 6 Figures for the previous year/quarter are re-arranged, wherever necessary, to conform to the figures for the current year/quarter. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

Nilesh Parekh
Chairman

Umesh Parekh
Managing Director

1 August 2011 , Kolkata
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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement			Rs. In Crores
Particulars	Stand Alone		
	Quarter ended 30 June 2011 (Reviewed)	Quarter ended 30 June 2010 (Reviewed)	Year ended 31 March 2011 (Audited)
1. Segment Revenue			
a. Export	2,033.70	1,193.81	4,640.09
b. Domestic	372.64	44.34	614.21
Total	2,406.34	1,238.15	5,254.30
Add : Other Unallocable Income	17.11	13.76	53.01
Total Income	2,423.45	1,251.91	5,307.31
2. Segment Results			
a. Export	87.33	79.37	328.68
b. Domestic	10.95	0.88	19.19
Total Segment Profit before Interest, Tax and Exceptional Item	98.28	80.25	347.87
Less : Unallocable Expenditure/ (Income)			
i) Interest (Net)	24.82	12.70	70.94
ii) Others (Net)	4.64	2.54	10.87
Total Profit before Tax	68.82	65.01	266.06
3. Capital Employed (Segment Assets - Segment Liabilities)			
a. Export	716.45	431.59	707.07
b. Domestic	168.75	(11.42)	116.96
c. Unallocated	258.72	495.72	249.71
Total	1,143.92	915.89	1,073.74

Notes:

- The Company has the following geographical segments: a. Export, b. Domestic
- The above information have been furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by Company (Accounting Standards) Rules, 2006.

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Managing Director

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