

Unaudited Financial Results for the quarter ended 30 September 2011					Rs. In Crores
Particulars	Stand Alone				
	Quarter ended 30 September 2011 (Reviewed)	Quarter ended 30 September 2010 (Reviewed)	Year to date 30 September 2011 (Reviewed)	Year to date 30 September 2010 (Reviewed)	Year ended 31 March 2011 (Audited)
1. Operating Income					
a) Net Sales	1,482.48	1,792.14	3,869.18	3,020.55	5,240.74
b) Other Operating Income	39.94	(3.00)	59.59	6.74	13.56
c) Total(a + b)	1,522.42	1,789.14	3,928.77	3,027.29	5,254.30
2. Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(39.22)	104.87	(134.05)	(91.60)	(130.21)
b) Consumption of Raw Materials	1,228.02	1,333.67	2,871.38	2,159.20	3,880.67
c) Purchase of Traded Goods	244.76	239.85	991.56	761.92	1,116.64
d) Employee Cost	5.67	6.89	12.63	12.37	24.71
e) Other Expenditure	6.46	4.79	12.99	9.14	23.16
f) Depreciation and Impairment	6.12	0.75	10.17	1.43	5.98
g) Total	1,451.81	1,690.82	3,764.68	2,852.46	4,920.95
3. Profit from Operations before Other Income, Interest & Exceptional	70.61	98.32	164.09	174.83	333.35
4. Other Income	0.07	1.07	0.25	2.27	3.65
5. Profit before Interest & Exceptional Items(3+4)	70.68	99.39	164.34	177.10	337.00
6. Interest(Net)	24.53	15.03	49.35	27.74	70.94
7. Profit after Interest but before Exceptional Items (5-6)	46.15	84.36	114.99	149.36	266.06
8. Exceptional Item -Charge/(Credit)	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	46.15	84.36	114.99	149.36	266.06
10. Tax Expense:					
- Current Tax Charge/(Credit)	8.66	0.35	22.38	1.75	2.79
- Mat Credit Entitlement	(6.68)	-	(20.03)	-	-
- Deferred Tax Charge /(Credit)	1.55	(0.20)	0.83	(0.32)	(0.58)
11. Net Profit from Ordinary Activities after Tax (9-10)	42.62	84.21	111.81	147.93	263.85
12. Extraordinary Item	-	-	-	-	-
13. Net Profit for the period before adjusting minority interest (11+12)	42.62	84.21	111.81	147.93	263.85
14. Share of Minority profit	-	-	-	-	-
15. Net profit for the period (13-14)	42.62	84.21	111.81	147.93	263.85
16. Paid up Equity Share Capital (Face Value Rs.10/- each)	60.68	60.68	60.68	60.68	60.68
17. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					1,013.06
18. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year					
- Basic – Rs. (not annualised)	7.02	13.88	18.43	24.43	43.92
- Diluted – Rs. (not annualised)	7.02	13.88	18.43	24.43	43.92
b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year – Rs.					
- Basic – Rs.	7.02	13.88	18.43	24.43	43.92
- Diluted – Rs.	7.02	13.88	18.43	24.43	43.92
19. Public Shareholding					
- Number of shares	17,803,165	17,803,165	17,803,165	17,803,165	17,803,165
- Percentage of shareholding (%)	29.34%	29.34%	29.34%	29.34%	29.34%
20. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	42,879,320	42,879,320	42,879,320	42,879,320	42,879,320
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	70.66%	70.66%	70.66%	70.66%	70.66%

Nilesh Parekh
Chairman

Umesh parekh
Managing Director

14 November 2011 , Kolkata
Shree Ganesh Jewellery House Limited
413 Vardaan Market, 25 A Camac Street, Kolkata -700 016
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Unaudited Financial Results for the quarter ended 30 September 2011 contd..

Notes:

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 November 2011.
- 2 The quarterly stand alone results have been reviewed by the Statutory Auditors of the Company.
- 3 Status of Investor Complaints for the quarter ended 30 September 2011: Complaints pending at the beginning of the quarter- Nil; Complaints received during the quarter - Nil; Complaints at the end of the quarter - Nil.
- 4 Out of the fund raised from Initial Public offer (IPO) amounting to Rs 315.54 crores, apart from meeting the IPO expenses of Rs. 23.32 crores, the Company has utilised the proceeds of the issue amounting to Rs. 259.64 crores for setting up and expansion of manufacturing units, setting up of retail outlets, meeting working capital requirements and for general corporate purposes upto the quarter ended 30 Sept 2011. The unutilised fund of the issue amounting to Rs. 32.58 crores has been temporarily invested in interest bearing liquid instruments including deposit with banks and investment in mutual funds.
- 5 During the quarter, the Company had formed a 50:50 Joint Venture with Italy's SALP SPA to manufacture machine made light weight gold jewellery. The factory will be set up at Company's jewellery manufacturing complex in Domjur, West Bengal.
- 6 Figures for the previous year/quarter are re-arranged, wherever necessary, to confirm to the figures for the current year/quarter. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

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Managing Director

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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					Rs. In Crores
Particulars	Stand Alone				
	Quarter ended 30 September 2011 (Reviewed)	Quarter ended 30 September 2010 (Reviewed)	Year to date 30 September 2011 (Reviewed)	Year to date 30 September 2010 (Reviewed)	Year ended 31 March 2011 (Audited)
1. Segment Revenue					
a. Export	1,220.27	1,644.78	3,253.98	2,838.59	4,640.09
b. Domestic	302.15	144.36	674.79	188.70	614.21
Total	1,522.42	1,789.14	3,928.77	3,027.29	5,254.30
Add : Other Unallocable Income	21.69	12.15	38.80	25.90	53.01
Total Income	1,544.11	1,801.29	3,967.57	3,053.19	5,307.31
2. Segment Results					
a. Export	65.94	98.53	153.29	177.89	328.68
b. Domestic	8.80	6.19	19.75	7.06	19.19
Total Segment Profit before Interest, Tax and Exceptional Item	74.74	104.72	173.04	184.95	347.87
Less : Unallocable Expenditure/ (Income)					
i) Interest (Net)	24.54	15.03	49.36	27.74	70.94
ii) Others (Net)	4.05	5.33	8.69	7.85	10.87
Total Profit before Tax	46.15	84.36	114.99	149.36	266.06
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Export	634.08	427.30	634.08	427.30	707.07
b. Domestic	252.89	55.16	252.89	55.16	116.96
c. Unallocated	299.65	496.43	299.65	496.43	249.71
Total	1,186.62	978.89	1,186.62	978.89	1,073.74

Notes:

1. The Company has the following geographical segments: a. Export, b. Domestic
2. The above information have been furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by Company (Accounting Standards) Rules, 2006.

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Chairman

Umesh parekh
Managing Director

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Summary of Assets and Liabilities as at 30 September 2011		
	Rs. Crores	
Particulars	Stand Alone	
	As at 30 September 2011	As at 30 September 2010
	(Reviewed)	(Reviewed)
Liabilities		
Shareholders fund:		
(a) Capital	60.68	60.68
(b) Reserves and Surplus	1,125.94	918.21
Loan Funds	793.80	353.99
Total	1,980.42	1,332.88
Fixed assets	177.14	61.48
Investments	72.81	69.49
Deferred Tax	7.35	7.96
Current Assets, loans and Advances		
(a) Inventories	505.95	293.80
(b) Sundry Debtors	1,936.24	1,495.49
(c) Cash and Bank balances	932.54	689.31
(d) Other current assets	25.13	19.96
(e) Loans and Advances	118.53	53.75
Less : Current Liabilities and Provisions		
(a) Liabilities	1,794.36	1,336.75
(b) Provisions	0.91	21.61
TOTAL	1,980.42	1,332.88

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