

**Unaudited Financial Results for the Quarter Ended 31 December 2010**

Rs. In Crores

Particulars	Consolidated				
	Quarter ended 31 December 2010 (Reviewed)	Quarter ended 31 December 2009 (Reviewed)	Year to date 31 December 2010 (Reviewed)	Year to date 31 December 2009 (Reviewed)	Year ended 31 March 2010 (Audited)
1. Operating Income					
a) Net Sales	1,221.11	963.57	4,554.14	2,383.37	3,473.18
b) Other Operating Income	17.34	0.48	26.59	3.43	5.20
e) Total (a + b)	<b>1,238.45</b>	<b>964.05</b>	<b>4,580.73</b>	<b>2,386.80</b>	<b>3,478.38</b>
2. Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(28.12)	(84.40)	(128.26)	(93.85)	(90.69)
b) Consumption of Raw Materials	934.69	813.32	3,159.83	2,041.66	2,834.68
c) Purchase of Traded Goods	217.97	168.00	1,227.42	252.67	470.12
d) Employee Cost	6.59	3.58	19.30	8.99	16.80
e) Other Expenditure	6.56	13.87	16.11	28.29	36.53
f) Depreciation and Impairment	1.51	0.63	3.17	1.72	2.84
g) Total	<b>1,139.20</b>	<b>915.00</b>	<b>4,297.57</b>	<b>2,239.48</b>	<b>3,270.28</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>99.25</b>	<b>49.05</b>	<b>283.16</b>	<b>147.32</b>	<b>208.10</b>
4. Other Income	0.71	(0.01)	3.01	0.14	0.40
5. Profit before Interest & Exceptional Items(3+4)	<b>99.96</b>	<b>49.04</b>	<b>286.17</b>	<b>147.46</b>	<b>208.50</b>
6. Interest(Net)	17.79	7.95	45.76	24.00	35.03
7. Profit after Interest but before Exceptional Items (5-6)	<b>82.17</b>	<b>41.09</b>	<b>240.41</b>	<b>123.46</b>	<b>173.47</b>
8. Exceptional Item -Charge/(Credit)	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	<b>82.17</b>	<b>41.09</b>	<b>240.41</b>	<b>123.46</b>	<b>173.47</b>
10. Tax Expense:					
- Current Tax Charge/(Credit)	0.52	2.65	2.85	4.64	6.34
- Deferred Tax Charge /(Credit)	0.12	(0.01)	(0.44)	(0.35)	(0.24)
11. Net Profit from Ordinary Activities after Tax (9-10)	<b>81.53</b>	<b>38.45</b>	<b>238.00</b>	<b>119.17</b>	<b>167.37</b>
12. Extraordinary Item	-	-	-	-	-
13. Net Profit for the period (11+12)	<b>81.53</b>	<b>38.45</b>	<b>238.00</b>	<b>119.17</b>	<b>167.37</b>
14. Share of Minority profit	0.01	0.00	0.26	0.05	6.07
15. Net Profit for the period (13-14)	<b>81.52</b>	<b>38.45</b>	<b>237.74</b>	<b>119.12</b>	<b>161.30</b>
16. Paid up Equity Share Capital ( Face Value Rs.10/- each )	60.68	48.55	60.68	48.55	48.55
17. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					<b>522.62</b>
18. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year					
- Basic – Rs.	13.46	7.92	39.26	26.18	36.18
- Diluted – Rs.	13.46	7.92	39.26	24.54	36.18
b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year – Rs.					
- Basic – Rs.	13.46	7.92	39.26	26.18	36.18
- Diluted – Rs.	13.46	7.92	39.26	24.54	36.18
19. Public Shareholding					
- Number of shares	17,803,165	5,666,668	17,803,165	5,666,668	5,666,668
- Percentage of shareholding (%)	29.34%	11.67%	29.34%	11.67%	11.67%
20. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	42,879,320	42,879,320	42,879,320	42,879,320	42,879,320
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	70.66%	88.33%	70.66%	88.33%	88.33%

**Shree Ganesh Jewellery House Limited**

413 Vardaan Market, 25 A Camac Street, Kolkata -700 016

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**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 19 January 2011.
- 2 The quarterly stand alone and consolidated results have been Limited Reviewed by the Statutory Auditors of the Company. The financial results of the subsidiary Companies have been reviewed by the statutory auditor of respective Company.
- 3 Status of Investor Complaints for the quarter ended 31 December 2010: Complaints pending at the beginning of the quarter- Nil; Complaints received during the quarter - 2 ; Complaints at the end of the quarter - Nil.
- 4 Out of the fund raised from Initial Public offer (IPO) amounting to Rs 315.54 crores, apart from meeting the IPO expenses of Rs. 23.44 crores, the Company has utilised the proceeds of the issue amounting to Rs. 100.22 crores for setting up and expansion of manufacturing units, setting up of retail outlets, meeting working capital requirements and for general corporate purposes upto the quarter ended 31 December 2010. The unutilised fund of the issue amounting to Rs. 191.88 crores has been temporarily invested in interest bearing liquid instruments including deposit with banks and investment in mutual funds.
- 5 Figures for the previous quarter are re-arranged, wherever necessary, to conform to the figures for the current quarter. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 6 The Company opted to publish only consolidated financial results. The standalone results of the Company will be available on Companies web site [www.sgjhl.com](http://www.sgjhl.com). Additional information on standalone basis are as follows:

Particulars	Quarter ended	Quarter ended	Year to date	Year to date	Year ended
	31 December 2010 (Reviewed)	31 December 2009 (Reviewed)	31 December 2010 (Reviewed)	31 December 2009 (Reviewed)	31 March 2010 (Audited)
<b>Net Sales / Income from Operations</b>	<b>1,119.48</b>	<b>782.25</b>	<b>4,146.77</b>	<b>2,085.01</b>	<b>2,955.10</b>
<b>Profit Before Tax after exceptional items</b>	<b>68.71</b>	<b>41.03</b>	<b>218.07</b>	<b>122.37</b>	<b>171.01</b>
<b>Profit after Tax after exceptional items</b>	<b>68.29</b>	<b>38.39</b>	<b>216.22</b>	<b>118.36</b>	<b>165.87</b>

19 January 2011  
Kolkata

Nilesh Parekh  
Chairman

**Shree Ganesh Jewellery House Limited**  
413 Vardaan Market, 25 A Camac Street, Kolkata -700 016  
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**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Rs. In Crores

Particulars	Consolidated				
	Quarter ended 31 December 2010 (Reviewed)	Quarter ended 31 December 2009 (Reviewed)	Year to date 31 December 2010 (Reviewed)	Year to date 31 December 2009 (Reviewed)	Year ended 31 March 2010 (Audited)
<b>1. Segment Revenue</b>					
a. Export	984.64	895.47	4,018.58	2,205.90	3,175.20
b. Domestic	253.81	68.58	562.15	180.90	303.18
<b>Total</b>	<b>1,238.45</b>	<b>964.05</b>	<b>4,580.73</b>	<b>2,386.80</b>	<b>3,478.38</b>
Add : Other Unallocable Income	15.50	12.84	44.09	37.00	49.62
<b>Total Income</b>	<b>1,253.95</b>	<b>976.89</b>	<b>4,624.82</b>	<b>2,423.80</b>	<b>3,528.00</b>
<b>2. Segment Results</b>					
a. Export	87.10	59.43	271.59	154.61	216.57
b. Domestic	15.30	(4.38)	25.88	4.85	7.99
<b>Total Segment Profit before Interest, Tax and Exceptional Item</b>	<b>102.40</b>	<b>55.05</b>	<b>297.47</b>	<b>159.46</b>	<b>224.56</b>
Less : Unallocable Expenditure/ (Income)					
i) Interest (Net)	17.79	7.95	45.76	24.00	35.03
ii) Others (Net)	2.44	6.01	11.30	12.00	16.06
<b>Total Profit before Tax</b>	<b>82.17</b>	<b>41.09</b>	<b>240.41</b>	<b>123.46</b>	<b>173.47</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities )</b>					
a. Export	649.64	207.75	649.64	207.75	226.05
b. Domestic	50.77	(30.95)	50.77	(30.95)	(17.71)
c. Unallocated	400.56	376.65	400.56	376.65	362.83
<b>Total</b>	<b>1,100.97</b>	<b>553.45</b>	<b>1,100.97</b>	<b>553.45</b>	<b>571.17</b>

**Notes:**

1. The Company has the following geographical segments: a. Export , b. Domestic
2. The above information have been furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by Company (Accounting Standards) Rules, 2006.

Date: 19 January 2011  
Kolkata

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Chairman

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Particulars	Stand Alone				
	Quarter ended	Quarter ended	Year to date	Year to date	Year ended
	31 December 2010 (Reviewed)	31 December 2009 (Reviewed)	31 December 2010 (Reviewed)	31 December 2009 (Reviewed)	31 March 2010 (Audited)
1. Operating Income					
a) Net Sales	1,102.91	781.56	4,123.46	2,081.70	2,949.92
b) Other Operating Income	16.57	0.69	23.31	3.31	5.18
e) Total(a + b)	<b>1,119.48</b>	<b>782.25</b>	<b>4,146.77</b>	<b>2,085.01</b>	<b>2,955.10</b>
2. Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(30.29)	(83.83)	(121.89)	(93.27)	(90.39)
b) Consumption of Raw Materials	839.09	795.30	2,998.29	1,956.32	2,708.07
c) Purchase of Traded Goods	211.95	5.44	973.87	42.48	82.25
d) Employee Cost	6.27	3.44	18.64	8.65	16.31
e) Other Expenditure	6.17	12.76	15.31	26.22	34.65
f) Depreciation and Impairment	1.37	0.58	2.80	1.58	2.32
g) Total	<b>1,034.56</b>	<b>733.69</b>	<b>3,887.02</b>	<b>1,941.98</b>	<b>2,753.21</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	<b>84.92</b>	<b>48.56</b>	<b>259.75</b>	<b>143.03</b>	<b>201.89</b>
4. Other Income	0.71	0.00	2.98	0.13	0.40
5. Profit before Interest & Exceptional Items(3+4)	<b>85.63</b>	<b>48.56</b>	<b>262.73</b>	<b>143.16</b>	<b>202.29</b>
6. Interest(Net)	16.92	7.53	44.66	20.80	31.28
7. Profit after Interest but before Exceptional Items (5-6)	<b>68.71</b>	<b>41.03</b>	<b>218.07</b>	<b>122.36</b>	<b>171.01</b>
8. Exceptional Item -Charge/(Credit)	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	<b>68.71</b>	<b>41.03</b>	<b>218.07</b>	<b>122.36</b>	<b>171.01</b>
10. Tax Expense:					
- Current Tax Charge/(Credit)	0.25	2.65	2.00	4.35	5.36
- Deferred Tax Charge /(Credit)	0.17	(0.01)	(0.15)	(0.34)	(0.22)
11. Net Profit from Ordinary Activities after Tax (9-10)	<b>68.29</b>	<b>38.39</b>	<b>216.22</b>	<b>118.35</b>	<b>165.87</b>
12. Extraordinary Item	-	-	-	-	-
13. Net Profit for the period (11+12)	<b>68.29</b>	<b>38.39</b>	<b>216.22</b>	<b>118.35</b>	<b>165.87</b>
14. Share of Minority profit	-	-	-	-	-
15. Net Profit for the period (13-14)	<b>68.29</b>	<b>38.39</b>	<b>216.22</b>	<b>118.35</b>	<b>165.87</b>
16. Paid up Equity Share Capital ( Face Value Rs.10/- each )	60.68	48.55	60.68	48.55	48.55
17. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					488.11
18. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year					
- Basic – Rs.	11.28	7.91	35.71	26.01	35.87
- Diluted – Rs.	11.28	7.91	35.71	24.38	35.87
b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year – Rs.					
- Basic – Rs.	11.28	7.91	35.71	26.01	35.87
- Diluted – Rs.	11.28	7.91	35.71	24.38	35.87
19. Public Shareholding					
- Number of shares	17,803,165	5,666,668	17,803,165	5,666,668	5,666,668
- Percentage of shareholding (%)	29.34%	11.67%	29.34%	11.67%	11.67%
20. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	42,879,320	42,879,320	42,879,320	42,879,320	42,879,320
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	70.66%	88.33%	70.66%	88.33%	88.33%

**Notes:**

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 19 January 2011.
- The quarterly stand alone and consolidated results have been Limited Reviewed by the Statutory Auditors of the Company. The financial results of the subsidiary Companies have been reviewed by the statutory auditor of respective Company.
- Status of Investor Complaints for the quarter ended 31 December 2010: Complaints pending at the beginning of the quarter- Nil; Complaints received during the quarter - 2; Complaints at the end of the quarter - Nil.
- Out of the fund raised from Initial Public offer (IPO) amounting to Rs 315.54 crores, apart from meeting the IPO expenses of Rs. 23.44 crores, the Company has utilised the proceeds of the issue amounting to Rs. 100.22 crores for setting up and expansion of manufacturing units, setting up of retail outlets, meeting working capital requirements and for general corporate purposes upto the quarter ended 31 December 2010. The unutilised fund of the issue amounting to Rs. 191.88 crores has been temporarily invested in interest bearing liquid instruments including deposit with banks and investment in mutual funds.
- Figures for the previous quarter are re-arranged, wherever necessary, to conform to the figures for the current quarter. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

**Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

Rs. In Crores

Particulars	Stand Alone				
	Quarter ended 31 December 2010 (Reviewed)	Quarter ended 31 December 2009 (Reviewed)	Year to date 31 December 2010 (Reviewed)	Year to date 31 December 2009 (Reviewed)	Year to date 31 March 2010 (Audited)
<b>1. Segment Revenue</b>					
a. Export	871.48	760.39	3,710.07	1,994.15	2,830.46
b. Domestic	248.00	21.86	436.70	90.86	124.64
<b>Total</b>	<b>1,119.48</b>	<b>782.25</b>	<b>4,146.77</b>	<b>2,085.01</b>	<b>2,955.10</b>
Add : Other Unallocable Income	14.43	11.79	40.33	34.83	47.34
<b>Total Income</b>	<b>1,133.91</b>	<b>794.04</b>	<b>4,187.10</b>	<b>2,119.84</b>	<b>3,002.44</b>
<b>2. Segment Results</b>					
a. Export	74.60	54.34	252.49	149.51	207.89
b. Domestic	13.44	(0.89)	20.50	3.62	6.84
<b>Total Segment Profit before Interest, Tax and Exceptional Item</b>	<b>88.04</b>	<b>53.45</b>	<b>272.99</b>	<b>153.13</b>	<b>214.73</b>
Less : Unallocable Expenditure/ (Income)					
i) Interest (Net)	16.92	7.53	44.66	20.80	31.28
ii) Others (Net)	2.41	4.89	10.26	9.97	12.44
<b>Total Profit before Tax</b>	<b>68.71</b>	<b>41.03</b>	<b>218.07</b>	<b>122.36</b>	<b>171.01</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities )</b>					
a. Export	612.32	125.87	612.32	125.87	193.48
b. Domestic	48.01	18.57	48.01	18.57	29.72
c. Unallocated	386.87	374.89	386.87	374.89	313.46
<b>Total</b>	<b>1,047.20</b>	<b>519.33</b>	<b>1,047.20</b>	<b>519.33</b>	<b>536.66</b>

**Notes:**

- The Company has the following geographical segments: a. Export, b. Domestic
- The above information have been furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by Company (Accounting Standards) Rules, 2006.

Date: 19 January 2011  
Kolkata

Nilesh Parekh  
Chairman

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