

**Unaudited Financial Results for the Quarter Ended 30 June 2010**

Rs. Lakhs

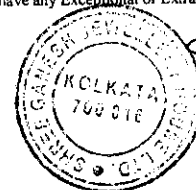
Particulars	Standalone			Consolidated		
	Quarter ended 30 June 2010 (Unaudited)	Quarter ended 30 June 2009 (Unaudited)	Year ended 31 March 2010 (Audited)	Quarter ended 30 June 2010 (Unaudited)	Quarter ended 30 June 2009 (Unaudited)	Year ended 31 March 2010 (Audited)
	1. Operating Income					
a) Net Sales	122,840.85	55,165.38	294,992.30	134,925.03	60,082.25	347,317.51
b) Other Operating Income	974.15	53.86	517.76	1,048.13	54.26	519.87
c) Total(a + b)	<b>123,815.00</b>	<b>55,219.24</b>	<b>295,510.06</b>	<b>135,973.16</b>	<b>60,136.51</b>	<b>347,837.38</b>
2. Expenditure						
a) (Increase) / Decrease in stock in trade and work in progress	(19,647.43)	(2,650.47)	(9,039.45)	(19,631.53)	(2,639.30)	(9,069.13)
b) Consumption of Raw Materials	82,552.48	51,241.17	270,806.76	84,157.10	52,454.98	283,467.98
c) Purchase of Traded Goods	52,207.45	1,865.95	8,224.58	62,560.38	5,262.84	47,011.84
d) Employee Cost	548.43	247.26	1,631.21	563.29	253.16	1,680.12
e) Other Expenditure	435.00	738.89	3,465.45	452.39	879.24	3,653.20
f) Depreciation	68.27	50.10	232.01	76.00	54.88	283.82
g) Total	<b>116,164.20</b>	<b>51,492.90</b>	<b>275,320.56</b>	<b>128,177.63</b>	<b>56,265.80</b>	<b>327,027.83</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>7,650.80</b>	<b>3,726.34</b>	<b>20,189.50</b>	<b>7,795.53</b>	<b>3,870.71</b>	<b>28,809.55</b>
4. Other Income	120.01	2.33	39.81	134.15	2.33	39.81
5. Profit before Interest & Exceptional Items (3+4)	<b>7,770.81</b>	<b>3,728.67</b>	<b>20,229.31</b>	<b>7,929.68</b>	<b>3,873.04</b>	<b>20,849.36</b>
6. Interest (Net) (Expense)	1,270.30	812.36	3,127.67	1,328.51	915.39	3,502.53
7. Profit after Interest but before Exceptional Items (5-6)	<b>6,500.51</b>	<b>2,916.31</b>	<b>17,101.64</b>	<b>6,601.17</b>	<b>2,957.65</b>	<b>17,346.83</b>
8. Exceptional Item -Charge/(Credit)	-	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	<b>6,500.51</b>	<b>2,916.31</b>	<b>17,101.64</b>	<b>6,601.17</b>	<b>2,957.65</b>	<b>17,346.83</b>
10. Tax Expense:						
- Current Tax Charge/(Credit)	140.00	85.00	535.50	174.92	90.75	634.19
- Deferred Tax Charge/(Credit)	(12.09)	(16.41)	(22.05)	(11.70)	(17.15)	(24.15)
11. Net Profit from Ordinary Activities after Tax (9-10)	<b>6,372.60</b>	<b>2,847.72</b>	<b>16,588.19</b>	<b>6,437.95</b>	<b>2,884.05</b>	<b>16,736.79</b>
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit for the period (11+12)	<b>6,372.60</b>	<b>2,847.72</b>	<b>16,588.19</b>	<b>6,437.95</b>	<b>2,884.05</b>	<b>16,736.79</b>
14. Share of Minority profit	-	-	-	18.17	0.46	6.07
15. Net Profit for the period (13-14)	<b>6,372.60</b>	<b>2,847.72</b>	<b>16,588.19</b>	<b>6,419.78</b>	<b>2,883.59</b>	<b>16,730.72</b>
16. Paid up Equity Share Capital (Face Value Rs. 10/- each)	6,068.25	2,143.97	4,854.60	6,068.25	2,143.97	4,854.60
17. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	48,811.18	-	-	52,262.32
18. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year						
- Basic - Rs. (not annualised)	10.55	6.64	35.87	10.63	6.72	36.18
- Diluted - Rs. (not annualised)	10.55	5.87	35.87	10.63	5.94	36.18
b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year						
- Basic - Rs. (not annualised)	10.55	6.64	35.87	10.63	6.72	36.18
- Diluted - Rs. (not annualised)	10.55	5.87	35.87	10.63	5.94	36.18
19. Public Shareholding						
- Number of shares	17,803,165	1	5,666,668	17,803,165	1	5,666,668
- Percentage of shareholding (%)	29.34%	0.00%	11.67%	29.34%	0.00%	11.67%
20. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	42,879,320	21,439,660	42,879,320	42,879,320	21,439,660	42,879,320
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	70.66%	100.00%	88.33%	70.66%	100.00%	88.33%

**Notes:**

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 26 July 2010.
- During the quarter, the Company has allotted 12,136,497 equity shares of Rs. 10 each at a premium of Rs. 250 per share. On 09 April 2010, the equity shares of the Company have been listed on NSE and BSE.
- On 25 April 2010, the Company incorporated a wholly owned subsidiary, Shree Ganesh Jewellery House FZE, a Free Trade Zone establishment at Ras Al Khaimah, United Arab Emirates. Additionally, on 19 May 2010 the Company has acquired 100% equity share capital of Sumit Jewels Pvt. Ltd., a Company engaged in the manufacturing of gold jewellery and articles.
- Status of Investor Complaints for the quarter ended 30 June 2010: Complaints pending at the beginning of the quarter - Nil; Complaints received during the quarter - 75; Complaints at the end of the quarter - Nil.
- The quarterly stand alone and consolidated results are subject to Limited Review by the Statutory Auditors of the Company. The financial results of the subsidiary Companies have been reviewed by the statutory auditors of the respective companies.
- Out of the fund raised from Initial Public offer (IPO) amounting to Rs 31,554.89 lakhs, apart from meeting the IPO expenses of Rs. 2,344.03 lakhs, the Company has utilised the proceeds of the issue amounting to Rs. 2,935.47 lakhs for setting up and expansion of manufacturing units, setting up of retail outlets, meeting working capital requirements and for general corporate purposes during the quarter ended 30 June 2010. The unutilised fund of the issue amounting to Rs. 26,275.39 lakhs has been temporarily invested in interest / dividend bearing liquid instruments including deposit with banks and investment in mutual funds.
- Figures for the previous quarter are re-arranged, wherever necessary, to conform to the figures for the current quarter. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

 26 July 2010  
 Kolkata

**Shree Ganesh Jewellery House Limited**  
 413 Vardaan Market, 25 A Camac Street, Kolkata -700 016  
 Visit us at : [www.sgjhl.com](http://www.sgjhl.com)


 Nitesh Parekh  
 Chairman

## Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. Lakhs

Particulars	Standalone			Consolidated		
	Quarter ended 30 June 2010 (Unaudited)	Quarter ended 30 June 2009 (Unaudited)	Year ended 31 March 2010 (Audited)	Quarter ended 30 June 2010 (Unaudited)	Quarter ended 30 June 2009 (Unaudited)	Year ended 31 March 2010 (Audited)
<b>1. Segment Revenue</b>						
a. Export	119,380.66	51,381.73	283,046.14	121,299.84	53,594.31	317,519.54
b. Domestic	4,440.79	3,839.84	12,503.73	14,693.90	6,544.53	30,357.65
<b>Total (a+b)</b>	<b>123,821.45</b>	<b>55,221.57</b>	<b>295,549.87</b>	<b>135,993.74</b>	<b>60,138.84</b>	<b>347,877.19</b>
Add : Other Unallocable Income	1,369.36	1,137.34	4,693.78	1,500.45	1,247.27	4,961.95
<b>Total Income</b>	<b>125,190.81</b>	<b>56,358.91</b>	<b>300,243.65</b>	<b>137,494.19</b>	<b>61,386.11</b>	<b>352,839.14</b>
<b>2. Segment Results</b>						
a. Export	7,936.62	3,650.55	20,789.49	8,550.61	3,799.49	21,656.78
b. Domestic	87.87	340.30	684.27	5,201.51	475.89	798.76
<b>Total Segment Profit before Interest, Tax and Exceptional Item</b>	<b>8,024.49</b>	<b>3,990.85</b>	<b>21,473.76</b>	<b>13,752.12</b>	<b>4,275.38</b>	<b>22,455.54</b>
Less : Unallocable Expenditure/ (Income)						
i) Interest (Net)	1,270.30	812.36	3,127.67	1,328.51	915.39	3,502.53
ii) Others (Net)	253.68	262.18	1,244.45	5,822.44	402.34	1,606.18
<b>Total Profit before Tax</b>	<b>6,500.51</b>	<b>2,916.31</b>	<b>17,101.64</b>	<b>6,601.17</b>	<b>2,957.65</b>	<b>17,346.83</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
a. Export	43,159.22	13,724.04	19,347.64	50,137.15	18,115.88	22,604.54
b. Domestic	(1,142.33)	5,322.19	2,972.21	(2,160.17)	(1,606.90)	(1,770.93)
c. Unallocated	49,572.34	23,569.65	31,345.93	47,157.73	29,473.69	36,283.31
<b>Total</b>	<b>91,589.23</b>	<b>42,615.88</b>	<b>53,665.78</b>	<b>95,134.71</b>	<b>45,982.67</b>	<b>57,116.92</b>

## Notes:

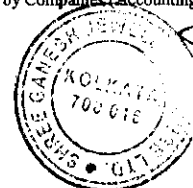
1. The Company has the following geographical segments:

- a. Export
- b. Domestic

2. The above information have been furnished for each of the reportable primary segments as identified in accordance with AS-17, as prescribed by Companies (Accounting Standards) Rules, 2006.

26 July 2010  
Kolkata

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413 Vardaan Market, 25 A Camac Street, Kolkata -700 016  
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Nilesh Parekh  
Chairman