

Unaudited Financial Results for the quarter ended 30 September 2011					
					Rs. In Crores
Particulars	Consolidated				
	Quarter ended 30 September 2011 (Reviewed)	Quarter ended 30 September 2010 (Reviewed)	Year to date 30 September 2011 (Reviewed)	Year to date 30 September 2010 (Reviewed)	Year ended 31 March 2011 (Audited)
1. Operating Income					
a) Net Sales	2,609.05	1,983.78	5,160.19	3,333.03	5,837.72
b) Other Operating Income	42.19	(1.23)	63.26	9.25	17.62
c) Total(a + b)	2,651.24	1,982.55	5,223.45	3,342.28	5,855.34
2. Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(50.53)	96.18	(144.18)	(100.14)	(143.41)
b) Consumption of Raw Materials	2,275.34	1,383.57	3,953.67	2,225.14	4,203.69
c) Purchase of Traded Goods	283.58	383.85	1,145.80	1,009.45	1,370.30
d) Employee Cost	5.97	7.08	13.21	12.71	25.82
e) Other Expenditure	10.88	5.03	17.69	9.55	24.53
f) Depreciation and Impairment	6.29	0.89	10.51	1.65	6.54
g) Total	2,531.53	1,876.60	4,996.70	3,158.36	5,487.47
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	119.71	105.95	226.75	183.92	367.87
4. Other Income	0.06	0.96	0.27	2.30	3.67
5. Profit before Interest & Exceptional Items(3+4)	119.77	106.91	227.02	186.22	371.54
6. Interest(Net)	26.10	14.69	52.14	27.97	73.48
7. Profit after Interest but before Exceptional Items (5-6)	93.67	92.22	174.88	158.25	298.06
8. Exceptional Item -Charge/(Credit)	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	93.67	92.22	174.88	158.25	298.06
10. Tax Expense:					
- Current Tax Charge/(Credit)	9.33	0.58	23.38	2.32	3.96
- Mat Credit Entitlement	(7.29)	-	(20.83)	-	-
- Deferred Tax Charge /(Credit)	1.54	(0.44)	0.76	(0.56)	(0.55)
11. Net Profit from Ordinary Activities after Tax (9-10)	90.09	92.08	171.57	156.49	294.65
12. Extraordinary Item	-	-	-	-	-
13. Net Profit for the period before adjusting minority interest (11+12)	90.09	92.08	171.57	156.49	294.65
14. Share of Minority profit	0.05	0.07	0.20	0.25	0.36
15. Net profit for the period (13-14)	90.04	92.01	171.37	156.24	294.29
16. Paid up Equity Share Capital (Face Value Rs.10/- each)	60.68	60.68	60.68	60.68	60.68
17. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					1,077.49
18. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary Item for the period, for the year to date and for the previous year					
- Basic – Rs.	14.84	15.16	28.24	25.80	48.58
- Diluted – Rs.	14.84	15.16	28.24	25.80	48.58
b) Basic and Diluted EPS after Extraordinary Item for the period, for the year to date and for the previous year – Rs.					
- Basic – Rs.	14.84	15.16	28.24	25.80	48.58
- Diluted – Rs.	14.84	15.16	28.24	25.80	48.58
19. Public Shareholding					
- Number of shares	17,803,165	17,803,165	17,803,165	17,803,165	17,803,165
- Percentage of shareholding (%)	29.34%	29.34%	29.34%	29.34%	29.34%
20. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	42,879,320	42,879,320	42,879,320	42,879,320	42,879,320
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	70.66%	70.66%	70.66%	70.66%	70.66%

Nilesh Parekh
Chairman

Umesh Parekh
Managing Director

14 November 2011 , Kolkata
Shree Ganesh Jewellery House Limited
413 Vardaan Market, 25 A Camac Street, Kolkata -700 016
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Unaudited Financial Results for the quarter ended 30 September 2011 Contd...

Notes:

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 November 2011.
- 2 The quarterly stand alone and consolidated results have been reviewed by the Statutory Auditors of the Company. The financial results of the subsidiary Companies have been reviewed by the statutory auditor of respective Company.
- 3 Status of Investor Complaints for the quarter ended 30 September 2011: Complaints pending at the beginning of the quarter- Nil; Complaints received during the quarter - Nil; Complaints at the end of the quarter - Nil.
- 4 Out of the fund raised from Initial Public offer (IPO) amounting to Rs 315.54 crores, apart from meeting the IPO expenses of Rs. 23.32 crores, the Company has utilised the proceeds of the issue amounting to Rs. 259.64 crores for setting up and expansion of manufacturing units, setting up of retail outlets, meeting working capital requirements and for general corporate purposes upto the quarter ended 30 Sept 2011. The unutilised fund of the issue amounting to Rs. 32.58 crores has been temporarily invested in interest bearing liquid instruments including deposit with banks and investment in mutual funds.
- 5 During the quarter, the Company had formed a 50:50 Joint Venture with Italy's SALP SPA to manufacture machine made light weight gold jewellery. The factory will be set up at Company's jewellery manufacturing complex in Domjur, West Bengal.
- 6 The Company opted to publish only consolidated financial results. The standalone results of the Company will be available on Companies web site www.sgjl.com. Additional information on standalone basis are as follows:

Rs. In Crores

Particulars	Quarter ended 30 September 2011 (Reviewed)	Quarter ended 30 September 2010 (Reviewed)	Year to date 30 September 2011 (Reviewed)	Year to date 30 September 2010 (Reviewed)	Year ended 31 March 2011 (Audited)
Net Sales / Income from Operations	1,482.48	1,792.14	3,869.18	3,020.55	5,240.74
Profit Before Tax after exceptional items	46.15	84.36	114.99	149.36	266.06
Profit after Tax after exceptional items	42.62	84.21	111.81	147.93	263.85

- 7 The consolidated financial information is prepared in accordance with the principles and procedures prescribed by Accounting Standard 21-"Consolidated Financial Statements" ('AS-21') and Accounting for Investments in Associates in Consolidated Financial Statements (AS-23) prescribed by the Companies (Accounting Standards) Rules, 2006.
- 8 Figures for the previous year/quarter are re-arranged, wherever necessary, to confirm to the figures for the current year/quarter. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

Nilesh Parekh
Chairman

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Managing Director

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Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					Rs. In Crores
Particulars	Consolidated				
	Quarter ended 30 September 2011 (Reviewed)	Quarter ended 30 September 2010 (Reviewed)	Year to date 30 September 2011 (Reviewed)	Year to date 30 September 2010 (Reviewed)	Year ended 31 March 2011 (Audited)
1. Segment Revenue					
a. Export	2,349.01	1,820.94	4,545.60	3,033.94	5,115.13
b. Domestic	302.23	161.61	677.85	308.34	740.21
Total	2,651.24	1,982.55	5,223.45	3,342.28	5,855.34
Add : Other Unallocable Income	22.56	13.38	40.45	28.59	56.77
Total Income	2,673.80	1,995.93	5,263.90	3,370.87	5,912.11
2. Segment Results					
a. Export	115.37	104.64	216.46	184.52	359.00
b. Domestic	8.80	8.18	19.86	10.57	25.09
Total Segment Profit before Interest, Tax and Exceptional Item	124.17	112.82	236.32	195.09	384.09
Less : Unallocable Expenditure/ (Income)					
i) Interest (Net)	26.10	14.69	52.14	27.97	73.48
ii) Others (Net)	4.40	5.91	9.30	8.87	12.55
Total Profit before Tax	93.67	92.22	174.88	158.25	298.06
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Export	745.56	443.78	745.56	443.78	755.64
b. Domestic	213.17	51.27	213.17	51.27	108.99
c. Unallocated	358.76	527.01	358.76	527.01	273.54
Total	1,317.49	1,022.06	1,317.49	1,022.06	1,138.17

Notes:

1. The Company has the following geographical segments: a. Export, b. Domestic
2. The above information have been furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by Company (Accounting Standards) Rules, 2006.

Nilesh Parekh
Chairman

Umesh parekh
Managing Director

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Summary of Assets and Liabilities as at 30 September 2011		
Rs. In Crores		
Consolidated		
Particulars	As at 30 September 2011	As at 30 September 2010
	(Reviewed)	(Reviewed)
Liabilities		
Shareholders fund:		
(a) Capital	60.68	60.68
(b) Reserves and Surplus	1,256.81	961.38
Minority Interest	46.73	3.62
Loan Funds	848.50	378.67
Total	2,212.72	1,404.35
Fixed assets	280.60	66.27
Investments	1.44	58.01
Deferred Tax	7.41	8.23
Current Assets, loans and Advances		
(a) Inventories	569.18	310.17
(b) Sundry Debtors	2,351.61	1,709.52
(c) Cash and Bank balances	1,013.77	751.91
(d) Other current assets	26.09	20.72
(e) Loans and Advances	112.19	46.39
Less : Current Liabilities and Provisions		
(a) Liabilities	2,148.44	1,544.27
(b) Provisions	1.13	22.60
Misellenous Expenditure		-
TOTAL	2,212.72	1,404.35

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